



GIST OF THE PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AUTORIDERS INTERNATIONAL LIMITED HELD OF WEDNESDAY, 14TH SEPTEMBER 2022 AT 11.00 A.M.

1. Date, Time and Venue of the Meeting:

As per the notice dated 19th August 2022, the Thirty- Seventh Annual General Meeting (AGM) of the Company was held on Wednesday, 14th September 2022 At 11.00 a.m at the Registered Office of the Company at 4-A, Vikas Centre, 104, S.V. Road, Santacruz (W), Mumbai- 400 054.

2. The details of members present in the meeting:

The details of members present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	2	6	8
Through Proxy	0	0	0
Video Conference	No video conference facility was provided by the Company		
Total	2	6	8

3. Brief details of items deliberated at the Meeting and result thereof:

Ms. Sweety Dhumal, Company Secretary welcomed all the Equity Shareholders present in the meeting and made necessary statutory disclosures. The Company Secretary announced that the requisite quorum was present at the meeting. Further, she informed that the relevant documents mentioned in the Notice were available for inspection.

The Company Secretary further informed the shareholders that Mr. Naveen Karn, Practicing Company Secretary had been appointed as Scrutinizer to scrutinize remote e-voting process and voting at the meeting.

Mr. Chintan Patel- Managing Director and Chief Executive Officer (CEO) of the Company chaired the proceedings and welcomed the members to the Thirty Seventh AGM of the Company.

The requisite quorum being present, the Chairman called the meeting to order.



The Chairman then introduced the Board Members present on the dias to the members of the Company and with permission of the members, Notice of the 37th Annual General meeting along with the Explanatory Statement, the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2022 and the Report by the Statutory Auditor on Standalone Financial Statements were taken as read as it did not contain any qualification and the Report by the Secretarial Auditor, were taken as read along with its qualification and explanation as attached in the Directors report.

The Chairman then invited participation of the members of the company for discussing the queries raised by the members at the meeting.

Thereafter, the Chairman responded to the queries asked by the Members on the operation of the Company to their satisfaction.

The Chairman then informed the members that as per the provisions of the Companies Act, 2013 and relevant Listing Regulations, the Company had provided e-voting facility to the members to enable them to cast their votes electronically in proportion to their shareholding as on the cut-off date i.e. Tuesday, 06th September, 2022. He further informed that the e-voting period was open from Saturday, 10th September, 2022 at 9:00 a.m. and ends on Tuesday, 13th September, 2022 at 5:00 p.m.

The Chairman informed that members, who have not cast their vote electronically, may cast their vote at the AGM. The Chairman then ordered a poll. He informed the members, that members who have casted their vote electronically, would not be eligible to vote again.

The Chairman further informed that Mr. Naveen Karn, Practising Company Secretary, was appointed as the Scrutinizer for independently carrying out the voting process in a fair and transparent manner and that he will submit consolidated scrutiniser's report (e-voting and poll) of the total votes cast in favor or against, if any, to the Chairman.

He further informed the members that the results of voting on each Resolution would be determined by adding the votes of poll in favour/against the Resolution with votes cast electronically in favour/against the same Resolution.

Thereafter, the following Resolutions as set out in the Notice convening the 37th Annual General Meeting were read by the Chairman:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited	Ordinary Resolution



	Standalone Financial Statement of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors;	
2.	To appoint Mrs. Maneka Mulchandani (DIN 00491027), who retires by rotation as a Director and offer herself to be appointed as a Director of the Company	Ordinary Resolution
3.	To re-appoint M/s K.P.D. & Co., Chartered Accountants having Firm Registration No. 136856W as Statutory Auditor of the Company for period of 5 consecutive years	Ordinary Resolution
SPECIAL BUSINESS		
4.	To revise the remuneration of Mrs. Maneka Mulchandani (DIN 00491027), Executive Director of the Company	Special Resolution
5.	To approve and authorize to increase the borrowing limit of the company upto INR 40 Crore	Special Resolution
6.	To amend main object of the Company and to alter Memorandum Of Association of the Company	Special Resolution
7.	To alter clause 32.1 of the Article Of Association of the Company	Special Resolution

4. Manner of Approval

Pursuant to the provisions of the Companies Act 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.

Further, the facility for poll was made available to the members who were present at the Meeting and who had not cast their votes by remote e-voting.

All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e 14th September, 2022.

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchange and also uploaded on the website of the Company and NSDL, the agency providing e-voting facility.



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The Chairman then thanked all the members for their presence and support and after that the 37th AGM stood closed.

The Annual General Meeting of the Members of the Company concluded at 11.30 a.m.

For Autoriders International Limited.

A handwritten signature in blue ink, appearing to read 'Dhumal'.

ACS Sweety Dhumal
Company Secretary & Compliance Officer
Address:- 4A, Vikas Centre,
104, S.V.Road, Santacruz-W,
Mumbai- 400054

Date:-21.09.2022

Place:-Mumbai